



Republic of the Philippines  
DEPARTMENT OF AGRICULTURE  
NATIONAL IRRIGATION ADMINISTRATION  
REGIONAL OFFICE NO. III (CENTRAL LUZON)

Statement of Financial Performance  
FUND 501 COB  
As at March 31, 2024

CY 2023

Revenue

Tax Revenue	-
Service and Business Income	3,674,100.63
Shares, Grants and Donations	-
Gains	-
<b>Total Revenue</b>	<b>3,674,100.63</b>

Less: Current Operating Expenses

Personnel Services	42,224,370.80
Maintenance and Other Operating Expenses	12,981,113.00
Financial Expenses	1,200.00
Direct Costs	-
Non-Cash Expenses	49,851,060.59
<b>Total Current Operating Expenses</b>	<b>105,057,744.39</b>

Surplus (Deficit) from Current Operations


(101,383,643.76)

Net Financial Assistance/Subsidy	168,718,838.89
Sale of Assets	483,575.12
Gains	-
Losses	-

Surplus/(Deficit) for the period

67,818,770.25

Certified Correct:

  
ROCHELLE R. CERVANTES  
Manager, Administrative & Finance Division